

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1479 - SB 1153**

March 4, 2011

**SUMMARY OF BILL:** Authorizes the school board of a special school district to adopt a property tax rate in excess of the certified adjusted tax rate if additional revenue is required following a general county-wide property value reappraisal and tax rate adjustment. The tax rate established in a year of reappraisal will be applicable only in that year. Removes an exemption for special school districts in counties that have populations greater than 50,000.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Revenue – Exceeds \$1,000,000/One-Time/Permissive**

Assumption:

- The exact amount of any permissive increase in local revenue is unknown and will depend upon the tax rate that is set by the school board and the county population.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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